



BOTSWANA OIL
Your Fuel. Your Future

REF: BOL/SUMA/ 402 I (39)

30th March 2022

The Director/ Manager

Dear Customer,

PETROLEUM PRODUCTS RETAIL PUMP PRICES ADJUSTMENTS

The above subject matter refers.

BOL informs you of petroleum retail pump price adjustments as announced by BERA. The changes, as outlined below, effected from 00:01hrs on Tuesday 29th March 2022.

1. Retail pump price of unleaded petrol 93 will increase by 126 thebe per litre.
2. Retail pump price of unleaded petrol 95 will increase by 125 thebe per litre.
3. Retail pump price of diesel 50ppm will increase by 149 thebe per litre.
4. Illuminating paraffin be increased by 174 thebe per litre.

The above changes effected from **00:01hrs Tuesday 29th March 2022.**

The increase of pump prices was necessitated by the general increase in international oil prices. Brent crude oil prices continued to soar during February 2022, averaging US\$94.10 per barrel from US\$85.57 per barrel recorded in January 2022. Average price increased by US\$8.53 per barrel or 10% between January 2022 and February 2022. Brent crude oil prices surpassed the US\$100 per barrel level for the first time since 2014. Markets have been reacting to tensions between Russia and Ukraine, with concerns that a war in Europe could disrupt global energy supplies. Furthermore, possibilities of further economic sanctions on Russia by the US-led NATO pose a threat of global oil supply.

Yours Faithfully,

Mosetlho Kenamile
Ag. Chief Operating Officer

Botswana Oil Limited

Plot 54373, Petroleum House, Matante Mews, Central Business District, Private Bag BO173, Bontleng, Gaborone, Botswana

T: +267 3981700 F: +267 3181705 www.botswanaoil.co.bw

Directors: Mr. Martin M. Makgatlhe (Chairman), Ms. S. Bothole-Mmopi, Mr. N. Mothebe, Mr. M. Sibanda, Ms. P. Batshabile, Mr. K. Matswiri, Mr. J. Mookodi, Mr. M. Tshekedi (CEO)

Company Registration Number: BW00001348552