

Botswana Oil promotes the Citizen Economic Empowerment Program at the Selibe-Phikwe Expo



Botswana Oil Unveils Strategic Expansion and Sustainability Goals at the Selibe-Phikwe Expo Botswana Oil Limited (BOL) recently demonstrated its Citizen Economic Empowerment initiatives at the Selibe-Phikwe Trade Fair and Agric Expo, reinforcing its dedication to ensuring security of the petroleum supply and enhancing citizen economic participation.

Mpho Mokgosi, BOL's Senior Marketing and Communications Manager, articulated the company's core mission with clarity: "Our mission at Botswana Oil Limited is ensuring the security of supply through sustainable and efficient distribution of petroleum products and services."

BOL's presence at the expo is a testament to its mandate of fostering citizen involvement in the oil and gas sector via the Citizen Economic Empowerment Program (CEEP). "Exhibiting in Phikwe is part of our stakeholder engagement to create awareness and educate stakeholders about the 90% import mandate and opportunities for citizens to participate in the CEEP program," Mokgosi elucidated.

Selibe-Phikwe, identified as a Special Economic Zone by the Government, is undergoing a dynamic transformation from a mining-centric economy to a hub for logistics and coal-based chemicals. BOL's participation underscores its integral role in this metamorphosis.

At the heart of BOL's ethos lies sustainability. The company adheres to stringent standards in health, safety, security, environment, and quality to ensure a safe working environment. Mokgosi emphasized, "Our commitment to reducing our carbon footprint is entrenched in our corporate strategy, and we have a Goal Zero principle for employees to support and practice."

In response to escalating demand for petroleum products to drive economic activity, BOL is developing and enhancing its infrastructure. "We are currently expanding the Francistown Depot storage facilities with an additional 60 million litres. Upon completion, the holding capacity will be increased to 98 million litres of petroleum products," Mokgosi announced. This state-of-the-art facility will include a loading and offloading gantry, a truck staging area, and a product testing laboratory.

Despite encountering challenges in public comprehen-

sion of its role, BOL is proactively addressing this through an educational campaign. "We have embarked on an educational campaign to inform people about our mandate, products, and services, and how various stakeholders can take part in the petroleum value chain," Mokgosi noted.

Looking towards the future, BOL envisions remarkable growth and substantial contributions to the national revenue. "Through planned conversion of coal-to-liquid projects, we aim to establish a new ecosystem of a petrochemicals industry, producing a variety of products including petroleum products for the local market, bitumen, biofuels, and fertilisers to name a few," Mokgosi revealed. The company also foresees a surge in citizen owned maintenance workshops, fostering job creation and the emergence of services related to transport, customs clearance, and logistics management.

Botswana Oil Limited's engagement at the Selibe-Phikwe Trade Fair and Agric Expo accentuates its crucial role in Botswana's economic development, its unwavering commitment to sustainable practices, and its dedication to empowering its citizens.

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Botswana Oil Limited was founded with a mission: to drive Botswana's economic aspirations by ensuring a secure fuel supply and promoting active citizen engagement in the petroleum sector. As the National Oil Company of Botswana, BOL stands as the Government's transformative arm, entrusted with this vital role.

Incorporated under Botswana's Companies' Act and in operation for more than ten years, BOL is a fully Government-owned entity, under the Ministry of Minerals and Energy (MME). The company operates within stringent Governance and operating guidelines that shape and steer its activities.

BOL's mandate as the National Oil Company is clear and compelling: To guarantee the security and efficiency of the supply and distribution of petroleum products across Botswana; To manage and uphold government-owned strategic storage facilities and strategic reserves; To foster significant involvement of citizen-owned oil companies in the petroleum industry.



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